

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 01, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: October 03, 2002
Maturity Date: October 31, 2002
CUSIP Number: 912795LH2

High Rate: 1.600% Investment Rate 1/: 1.618% Price: 99.876

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.48%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,586,000	\$ 15,966,000
Noncompetitive	34,019	34,019
FIMA (noncompetitive)	0	0
SUBTOTAL	38,620,019	16,000,019
Federal Reserve	1,839,208	1,839,208
TOTAL	\$ 40,459,227	\$ 17,839,227

Median rate 1.585%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,620,019 / 16,000,019 = 2.41

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>